SILC Finance Committee Meeting

October 6, 2015 (10:00am – 11:20am)

Attendees noted below:

Present: Ping Miller (Chair), Kim Lambert, Renee Cummins, Helen Pace, Kathleen Boaté (SILC staff), Debbie Hippler (SILC staff)

Absent: Kay Miley, Oshana Watkins

Agenda:

* + - * Part B Contract Balance
      * Additional Funding for CILs from 2nd year Part B Funds

Part B Contract Balances

* All of Part B Funds for 2013 Budget have been spent $524,000, no funds will be reverted as we dipped into the 2nd year funding

Part B Funding

* We are currently in the 2014 funding $508,341 which is in it’s second year
* Discussed funding for this year
* Going forward we will pull 50% out of 2nd year funding
* This topic will be discussed at the Quarterly Meeting to spend 150% for one year only



Finance Committee to continue the meeting Thursday, October 8, 2015 at 6:00pm at Country Inn & Suites

Continued meeting:

Attendees: Helen Pase; Kimlyn Lambert; Kay Miley; Keith Greenarch; Ping Miller; Oshana Watkins; Rene Cummins and myself as staff

Meeting was reconvened at 5:20

The budget of available funds was discussed.

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| **$762,511.50** | $508,341.00 |  |  |
| ($28,500.00) | previously approved (dRC $3,500; Youth Leadership Forum $25,000) | |  |
| **$734,011.50** | total amount available to spend 2016 | | |
|  |  |  |  |
| $227,863.00 | DARC |  |  |
| $58,413.00 | DRC |  |  |
| $262,626.00 | $43,771 x 6 Centers | |  |
| $20,000.00 | Youth Leadership Forum | | |
| $568,902.00 | total amount of contracts | |  |
| **$165,109.50** | total amount of contracts subtracted from 2016 amount | |  |
| ($34,500.00) | DARC request | |  |
| **$130,609.50** |  |  |  |
| ($15,747.36) | Youth Leadership Forum | |  |
| ($20,054.00) | DRC request |  |  |
| **$94,808.14** | remainder to be split among the other 6centers | |  |
|  |  |  |  |
| **$15,801.36** | for remaining 6 centers | |  |

The recommendations to be presented to the full council are as follows:

To award $15,747.36 additional funds to Youth Leadership Forum

Award $20,054.00 to dRC (Wilmington Center)

Award $15,801.36 to the remaining 6 centers (Disability Partners – Sylva; Disability Partners – Asheville; The Adaptables; The Joy A Shabazz Center; Alliance of Disability Advocates; Disability Rights & Resources)

A Finance/Executive Committee workshop is being planned for November 3rd from 1:00 – 6:00 at the SILC office.

The meeting was adjourned at 6pm.

Minutes submitted by Kathleen Boaté/Debbie Hippler